

Freddie Mac Multifamily Names Four Vice Presidents

May 20, 2019

MCLEAN, Va., May 20, 2019 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) Multifamily today announced that it has named four vice presidents. Geri Borger Urgo is now vice president, production & sales, overseeing the Southeast and Northeast regions. Michael Case is now vice president, multifamily capital markets, overseeing all multifamily loan pricing functions. Catherine Evans is now vice president, Small Balance Loan (SBL) underwriting, overseeing the SBL underwriting team. Amanda Nunnink is now vice president, Multifamily investor relations, leading the team that markets the multifamily securities platform.

"As Freddie Mac Multifamily continues to transform our business and lead into the future, identifying and developing skilled leaders who exemplify our values is essential," said Debby Jenkins, executive vice president of Freddie Mac Multifamily. "I couldn't be more pleased to see these four accomplished leaders advance their careers at Freddie Mac. Although each possesses unique abilities, all of them demonstrate the best of our culture — valuing relationships, diverse strengths, excellence in execution and a continual commitment to best-in-class service."

Geri Borger Urgo, Vice President, Production & Sales

In her newly expanded role, Geri will oversee the production teams in both the Southeast and Northeast regions. Geri will continue reporting to Richard Martinez, vice president, production & sales.

Geri began her career with Freddie Mac Multifamily as an underwriting analyst. She subsequently moved to the production team before leaving Freddie Mac to serve as an investment manager for Bell Partners. She returned to Freddie Mac in 2012 and held various production leadership roles. Most recently as a senior director, Geri led production and sales for the Southeast region and also served as interim director for the Northeast region. She received her Bachelor of Arts from the University of North Carolina at Chapel Hill.

Michael Case, Vice President, Multifamily Capital Markets - Pricing

In his newly expanded role, Michael will oversee all multifamily loan pricing functions, and will continue reporting to Robert Koontz, senior vice president, multifamily capital markets.

Michael started with Freddie Mac Multifamily in 2017 as senior director of pricing, where he quickly demonstrated his industry expertise and customer-focused approach. Prior to joining Freddie Mac, Michael was director of structured investments at Invesco Real Estate in Newport Beach, California. Earlier in his career he was director of real estate capital markets & CMBS trading at Bank of America Merrill Lynch in New York.

Michael holds a Bachelor of Science from John Carroll University and studied Real Estate Investments at New York University.

Catherine Evans, Vice President, SBL Underwriting

Catherine has led underwriting for the SBL business as senior director since 2017 and will now serve as vice president. She will continue to report to Steve Lansbury, senior vice president, underwriting & credit.

While supporting a two-fold increase in SBL volume during her tenure, Catherine has continued to maintain exceptionally high credit standards. She set the strategic vision for the SBL underwriting team, focusing on innovation, which included streamlining processes and deploying new technologies, such as a mobile property inspection application.

Catherine holds a Master of Business Administration from the University of Wisconsin School of Business and a Bachelor of Arts from Kalamazoo College. She joined the Freddie Mac Multifamily Conventional Chicago team in 2002.

Amanda Nunnink, Vice President, Multifamily Investor Relations

With her strategic vision and success at finding solutions for even the most challenging borrower needs, Amanda has advanced steadily since joining production & sales in 2012. In her new role, she will lead the investor relations team, which markets our multifamily securities platform, including K-deals, to bond and real estate investors. She will report to Robert Koontz, senior vice president, multifamily capital markets.

Amanda led the development of several of Freddie Mac Multifamily's more innovative offerings and is valued by customers and peers for her end-to-end industry expertise and relentless quest to improve the customer experience.

Prior to joining Freddie Mac, Amanda held various production roles for banks and investment groups. Amanda has a Bachelor of Science in Finance from Case Western Reserve University.

<u>Freddie Mac Multifamily</u> is the nation's multifamily housing finance leader. Historically, more than 90 percent of the eligible rental units we fund are affordable to families with low-to-moderate incomes earning up to 120 percent of area median income.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at FreddieMac.com, Twitter @FreddieMac and Freddie Mac's blog FreddieMac.com/blog.

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