



Freddie Mac Prices \$587 Million K-Deal, K-W08, Supporting Affordable Multifamily Housing for Low- and Moderate-Income Working Families

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MCLEAN, Va., March 21, 2019 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) recently priced a new offering of Structured Pass-Through Certificates (K Certificates) backed by fixed-rate mortgages on multifamily properties affordable to working households earning low-to-moderate incomes. The company expects to issue approximately \$587 million in K Certificates (K-W08), which are expected to settle on or about March 28, 2019. K-W08 is the eighth K-Certificate issued under the K-W series.

The underlying mortgages backing K-W08 are on workforce properties, which generally have rents that are affordable to individuals earning 80 percent or less of their area median income, excluding high cost housing markets. K-W08 Certificates are guaranteed by Freddie Mac.

K-W08 Pricing

Class	Principal/Notional Amount (mm)	Weighted Average Life (Years)	Spread (bps)	Coupon	Yield	Dollar Price
A-1	\$75.400	6.42	S+55	3.4170%	3.0528%	\$101.9979
A-2	\$512.093	9.72	S+64	3.6000%	3.2451%	\$102.8971
X1	\$587.493	8.84	T+155	0.4848%	4.0289%	\$2.8660
X3	\$65.278	9.58	T+310	3.2934%	5.6033%	\$23.9261

Details

- Credit Suisse Securities (USA) LLC and PNC Capital Markets LLC
- Co-Managers: Barclays Capital Inc., Brean Capital, LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and Stern Brothers & Co.

Related Links

- The K-W08 Preliminary Offering Circular Supplement: <http://www.freddie.mac.com/mbs/data/kw08oc.pdf>
- Freddie Mac Multifamily [Investor Presentation](#)
- [Multifamily Securities Investor Access](#) database of post-securitization data from Investor Reporting Packages
- Freddie Mac [workforce housing](#) loan initiative details

The K-W08 Certificates are backed by corresponding classes issued by the FREMF 2019-KW08 Mortgage Trust (K-W08 Trust) and are guaranteed by Freddie Mac. The K-W08 Trust will also issue certificates consisting of the Class X2-A, X2-B, B, C and R Certificates, which will not be guaranteed by Freddie Mac and will not back any class of K-W08 Certificates.

Freddie Mac Multifamily is a leading issuer of agency-guaranteed structured multifamily securities. K-Deals are part of the company's business strategy to transfer a portion of the risk of losses away from taxpayers and to private investors who purchase the unguaranteed subordinate bonds. K Certificates typically feature a wide range of investor options with stable cash flows and structured credit enhancement.

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2018, filed with the Securities and Exchange Commission (SEC) on February 14, 2019; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2018, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K.

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The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents.

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