



## Mortgage Rates Head Even Lower

February 21, 2019

MCLEAN, Va., Feb. 21, 2019 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey](#)<sup>®</sup> (PMMS<sup>®</sup>), showing that mortgage rates continued on their downward pattern.

Sam Khater, Freddie Mac's chief economist, says, "Mortgage rates fell for the third consecutive week, continuing the general downward trend that began late last year. Wages are growing on par with home prices for the first time in years, and with more inventory available, spring home sales should help the market begin to recover from the malaise of the last few months."

### News Facts

- [30-year fixed-rate mortgage](#) (FRM) averaged 4.35 percent with an average 0.5 point for the week ending February 21, 2019, down from last week when it averaged 4.37 percent. A year ago at this time, the 30-year FRM averaged 4.40 percent.
- [15-year FRM](#) this week averaged 3.78 percent with an average 0.4 point, down from last week when it averaged 3.81 percent. A year ago at this time, the 15-year FRM averaged 3.85 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 3.84 percent with an average 0.3 point, down from last week when it averaged 3.88 percent. A year ago at this time, the 5-year ARM averaged 3.65 percent.

Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders, investors and taxpayers. Learn more at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac's blog [FreddieMac.com/blog](#).

### MEDIA CONTACT:

**Nicole Flores**

**703-903-4068**

**[Nicole\\_Flores@FreddieMac.com](mailto:Nicole_Flores@FreddieMac.com)**

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/b2729750-678d-4bde-bbb4-c2fc4a69968d>