Freddie Mac Announces Holiday Eviction Moratorium; Confirms Natural Disaster Relief Policies

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MCLEAN, Va., Dec. 10, 2018 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) announced today a nationwide suspension of eviction lock-outs between Dec. 17, 2018 and Jan. 2, 2019. The moratorium applies to all foreclosed, occupied homes owned by Freddie Mac.

"As we have done in past years, we are suspending evictions from Freddie Mac-owned homes to help provide families with a greater measure of certainty during the upcoming holiday season," said Yvette Gilmore, Freddie Mac's Vice President of Single-Family Servicer Performance Management.

The holiday suspension will apply to eviction lockouts on Freddie Mac real estate owned homes but will not affect other pre- or post-foreclosure activities. Companies managing local evictions for Freddie Mac may continue to file documentation as needed during the suspension period.

The company also confirmed its mortgage relief options in disaster areas impacted by the California wildfires. Borrowers who may be experiencing financial challenges or disaster hardships are strongly encouraged to contact their mortgage servicer to explore one of the Freddie Mac workout options.

Freddie Mac has helped more than 1.3 million financially troubled borrowers avoid foreclosure since 2009. For more information on Freddie Mac mortgage relief, visit My Home by Freddie Mac(SM).

About Freddie Mac
Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders, investors and taxpayers. Learn more at FreddieMac.com, Twitter @FreddieMac and Freddie Mac's blog FreddieMac.com/blog.

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