



Freddie Mac Announces Pricing of \$483 Million Multifamily Small Balance Loan Securitization

October 12, 2018

MCLEAN, Va., Oct. 12, 2018 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) announces the pricing of the SB54 offering, a multifamily mortgage-backed securitization backed by small balance loans underwritten by Freddie Mac and issued by a third-party trust. The company expects to guarantee approximately \$483 million in Multifamily SB Certificates (SB54 Certificates), which are anticipated to settle on or about October 23, 2018. Freddie Mac Small Balance Loans generally range from \$1 million to \$6 million and are backed by properties with five or more units. This is the tenth SB Certificate transaction in 2018.

SB54 Pricing

Class	Principal/Notional Amount (mm)	Weighted Average Life (Years)	Spread (bps)	Coupon	Yield	Dollar Price
A-5F	\$39.078	4.00	20	3.4300%	3.33431%	\$100.2017
A-5H	\$226.592	4.01	28	3.3500%	3.41438%	\$99.6267
A-7F	\$39.810	5.52	40	3.6700%	3.54755%	\$100.4898
A-7H	\$44.544	5.40	50	3.5100%	3.64636%	\$99.2369
A-10F	\$133.863	7.04	64	3.5200%	3.80354%	\$98.2327
X1	\$537.656	5.10	Non-Offered			

Details

- Co-Lead Managers and Joint Bookrunners: J.P. Morgan Securities LLC and Credit Suisse Securities (USA) LLC
- Co-managers: Amherst Pierpont Securities LLC, FTN Financial Capital Markets, Multi-Bank Securities, Inc. and Stifel, Nicolaus & Company, Incorporated
- 182 mortgages originated by Arbor Agency Lending, LLC
- [SB54 Certificates Offering Circular](#)
- [Small Balance Securitization Investor Presentation](#)

Freddie Mac is guaranteeing five senior principal and interest classes and one interest only class of securities issued by the FRESB 2018-SB54 Mortgage Trust. Freddie Mac is also acting as mortgage loan seller and master servicer to the trust. In addition to the six classes of securities guaranteed by Freddie Mac, the trust will issue certificates consisting of Class B and Class R Certificates, which will not be guaranteed by Freddie Mac and will be sold to private investors.

The [Small Balance Loan](#) (SBL) origination initiative was first announced in October 2014, and expands the company's continuing effort to better serve less populated markets and provide additional liquidity to smaller apartment properties. Freddie Mac has a specialty network of Seller/Servicers and SBL lenders with extensive experience in this market who source loans across the country.

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2017, filed with the Securities and Exchange Commission (SEC) on February 15, 2018; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2017, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, some of which are beyond the company's control. Management's expectations for the company's future necessarily involve a number of assumptions, judgments and estimates, and various factors could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements. These assumptions, judgments, estimates and factors are discussed in the company's Annual Report on Form 10-K for the year ended December 31, 2017, and its reports on Form 10-Q and Form 8-K, which are available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's website at www.sec.gov. The company undertakes no obligation to update forward-looking statements it makes to reflect events or circumstances occurring after the date of this press release.

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac undertakes no obligation, and disclaims any duty, to update any of the information in those documents.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing

finance system for homebuyers, renters, lenders, and taxpayers. Learn more at FreddieMac.com, Twitter [@FreddieMac](https://twitter.com/FreddieMac) and Freddie Mac's blog FreddieMac.com/blog.

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