



Freddie Mac Prices Last Planned High LTV Deal of the Year

October 11, 2017

CRT Reference Pools Reach \$850 Billion

MCLEAN, VA--(Marketwired - Oct 11, 2017) - [Freddie Mac](#) (OTCQB: FMCC) today priced a \$600 million Structured Agency Credit Risk ([STACR®](#)) debt notes offering, the third and last planned high LTV deal of the year. Through STACR, its flagship credit risk transfer (CRT) offering, Freddie Mac transfers a portion of its mortgage credit risk on certain groups of loans to private investors.

Pricing for STACR Series 2017-HQA3:

- M-1 class was one-month LIBOR plus a spread of 55 basis points.
- M-2 class was one month LIBOR plus a spread of 235 basis points.
- B-1 class was one month LIBOR plus a spread of 445 basis points.

STACR 2017-HQA3 has a reference pool of single-family mortgages with an unpaid principal balance (UPB) of approximately \$21.6 billion, consisting of a subset of fixed-rate, single-family mortgages with an original term of 241 to 360 months acquired by Freddie Mac between Dec. 1, 2016 and March 31, 2017. The reference pool includes loans with LTVs ranging from 80 percent to 97 percent. Freddie Mac holds in its entirety the senior loss risk A-H bond and the first loss B-2H bond in the capital structure. Freddie Mac also retains a portion of the risk in the class M-1, M-2 and B-1 tranches.

Barclays Capital Inc. and Citigroup Global Markets Inc. are co-lead managers and joint bookrunners.

Freddie Mac has led the market in introducing new credit risk-sharing offerings with STACR, Agency Credit Insurance Structure (ACIS®) and Whole Loan Securities (WLS(SM)). The company has since grown its investor base to more than 220 unique investors, including insurers and reinsurers. Since 2013, Freddie Mac has transferred a significant portion of credit risk on approximately \$850 billion of UPB on single-family mortgage, including STACR 2017-HQA3. Freddie Mac has a [STACR issuance calendar pdf](#) to help investors plan their allocations.

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2016, filed with the Securities and Exchange Commission (SEC) on February 16, 2017; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2016, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information furnished to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. A description of factors that could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements can be found in the company's Annual Report on Form 10-K for the year ended December 31, 2016, and its reports on Form 10-Q and Form 8-K, filed with the SEC and available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's Website at www.sec.gov.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at FreddieMac.com, Twitter [@FreddieMac](https://twitter.com/FreddieMac) and Freddie Mac's blog FreddieMac.com/blog.

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