



Freddie Mac Prices \$930 Million Multifamily K-Deal, K-732

June 22, 2018

MCLEAN, Va., June 22, 2018 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB:FMCC) recently priced a new offering of Structured Pass-Through Certificates ([K Certificates](#)), which are backed by underlying collateral consisting of fixed-rate multifamily mortgages with predominantly 7-year terms. The company expects to issue approximately \$930 million in K-732 Certificates, which are expected to settle on or about June 28, 2018.

K-732 Pricing

Class	Principal/Notional Amount (mm)	Weighted Average Life (Years)	Spread (bps)	Coupon	Yield	Dollar Price
A-1	\$55.559	4.20	S + 15	3.6270%	3.0741%	\$101.9986
A-2	\$811.736	6.74	S + 35	3.7000%	3.2947%	\$102.3376
A-M	\$63.592	6.91	S + 42	3.7000%	3.3662%	\$101.9540
X1	\$867.295	6.58	Non-Offered			
XAM	\$63.592	6.91	Non-Offered			
X3	\$151.541	7.04	Non-Offered			

Details

- Co-Lead Managers and Joint Bookrunners: Wells Fargo Securities, LLC and Credit Suisse Securities (USA) LLC
- Co-Managers: Academy Securities Inc., Citigroup Global Markets Inc., Jefferies LLC and J.P. Morgan Securities LLC
- Rating Agencies: Kroll Bond Rating Agency, Inc. and Moody's Investors Service, Inc.

Related Links

- The K-732 preliminary offering circular supplement: <http://www.freddiemac.com/mbs/data/k732oc.pdf>
- Freddie Mac Multifamily [Investor Presentation](#)
- [Multifamily Securities Investor Access](#) database of post-securitization data from Investor Reporting Packages

The K-732 Certificates are backed by corresponding classes issued by the FREMF 2018-K732 Mortgage Trust (K-732 Trust) and guaranteed by Freddie Mac. The K-732 Trust will also issue Class B, C, D and R Certificates, which will not be guaranteed by Freddie Mac and will not back any class of K-732 Certificates.

[Freddie Mac Multifamily](#) is a leading issuer of agency-guaranteed structured multifamily securities. K-Deals are part of the company's business strategy to transfer a portion of the risk of losses away from taxpayers and to private investors who purchase the unguaranteed subordinate bonds. K Certificates typically feature a wide range of investor options with stable cash flows and structured credit enhancement.

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2017, filed with the Securities and Exchange Commission (SEC) on February 15, 2018; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2017, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K.

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The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac undertakes no obligation, and disclaims any duty, to update any of the information in those documents.

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FreddieMac.com/blog.

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Source: Freddie Mac