



Freddie Mac Prices \$814 Million Multifamily K-Deal, K-1505

June 11, 2018

MCLEAN, Va., June 11, 2018 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB:FMCC) recently priced a new offering of Structured Pass-Through Certificates ([K Certificates](#)), which are multifamily mortgage-backed securities. The company expects to issue approximately \$814 million in K Certificates (K-1505 Certificates), which are expected to settle on or about June 18, 2018.

K-1505 Pricing

| Class | Principal/Notional Amount (mm) | Weighted Average Life (Years) | Spread (bps) | Coupon | Yield | Dollar Price |
|-------|--------------------------------|-------------------------------|--------------|---------|---------|--------------|
| A-1 | \$77.578 | 7.59 | S + 49 | 3.7500% | 3.4382% | \$101.9566 |
| A-2 | \$301.549 | 11.92 | S + 63 | 3.7500% | 3.6411% | \$101.0675 |
| A-3 | \$435.310 | 14.75 | S + 70 | 3.7500% | 3.7251% | \$100.3583 |
| X1 | \$814.437 | 13.02 | T + 145 | 0.1138% | 4.4048% | \$1.7264 |
| X3 | \$90.494 | 14.88 | T + 375 | 3.1229% | 6.7185% | \$29.5023 |

Details

- Co-Lead Managers and Joint Bookrunners: Morgan Stanley & Co. LLC and Barclays Capital Inc.
- Co-Managers: Cantor Fitzgerald & Co., Credit Suisse Securities (USA) LLC, Goldman, Sachs and Co. and Samuel A. Ramirez & Company, Inc.

Related Links

- The K-1505 Offering Circular Supplement: <http://www.freddiemac.com/mbs/data/k1505oc.pdf>
- Freddie Mac Multifamily [Investor Presentation](#)
- [Multifamily Securities Investor Access](#) database of post-securitization data from Investor Reporting Packages

The K-1505 Certificates are backed by corresponding classes issued by the FREMF 2018-K1505 Mortgage Trust (K-1505 Trust) and guaranteed by Freddie Mac. The K-1505 Trust will also issue certificates consisting of the Class X2-A, X2-B, B, C and R Certificates, which will not be guaranteed by Freddie Mac and will not back any class of K-1505 Certificates.

[Freddie Mac Multifamily](#) is a leading issuer of agency-guaranteed structured multifamily securities. K-Deals are part of the company's business strategy to transfer a portion of the risk of losses away from taxpayers and to private investors who purchase the unguaranteed subordinate bonds. K Certificates typically feature a wide range of investor options with stable cash flows and structured credit enhancement.

This announcement is not an offer to sell any securities of Freddie Mac or any other issuer. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2016, filed with the Securities and Exchange Commission (SEC) on February 16, 2017; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2016, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information furnished to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. A description of factors that could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements can be found in the company's Annual Report on Form 10-K for the year ended December 31, 2016, and its reports on Form 10-Q and Form 8-K, filed with the SEC and available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's Web site at www.sec.gov.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at FreddieMac.com, Twitter [@FreddieMac](#) and Freddie Mac's blog FreddieMac.com/blog.

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Source: Freddie Mac