

## Freddie Mac Announces the Home Possible RISE Award(SM) Winners

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MCLEAN, Va., May 18, 2018 (GLOBE NEWSWIRE) -- <u>Freddie Mac</u> (OTCQB:FMCC) announced today its inaugural Home Possible RISE Award<sup>SM</sup> winners. The new program recognizes the top loan originators in various categories for Home Possible<sup>®</sup> mortgages – Freddie Mac's affordable lending solutions for low-to-moderate-income home buyers.

This year's winners represent 19 companies and their stand-out loan originators from across the country that are committed to making responsible and sustainable homeownership a reality. The complete list of the RISE Award winners by category is available on <a href="FreddieMac.com">FreddieMac.com</a>.

"Interest rates and home prices are up, inventory is tight, and low-income housing builds are scarce, all making affordable lending a challenge—yet, the individual Home Possible RISE Award Winners overcame barriers to make home possible for thousands of families," said Danny Gardner, senior vice president of single-family affordable lending and access to credit at Freddie Mac. "The RISE Awards are a celebration of what makes Freddie Mac a unique organization and spotlights how affordable lending is the cornerstone of our company mission."

"We are pleased to partner with Freddie Mac on this great initiative. Our success is evidence of the need in the market for borrower flexibility provided by the Home Possible program," said Keith Bilodeau, senior vice president, Wholesale Division at Freedom Mortgage. "Freddie Mac's support with our sales team training on the program's benefits enabled us to help first-time home buyers with low-to-moderate income achieve the American dream of homeownership."

"I want to express my sincere appreciation to our Loan Officers who have earned PERL our recognition by Freddie Mac as a Home Possible RISE Award winner," said Ken Perlmutter, president of PERL Mortgage. "Our mission at PERL Mortgage is to be your lender for life, and I'm proud to be able to help people finance the home of their dreams with Freddie Mac's affordable lending solutions."

The RISE program recognizes customers and broker organizations, and the top performers within each organization who produce Home Possible loans across various categories. The awards combine volume from Home Possible and Home Possible Advantage mortgage options. Lenders must be active Freddie Mac Seller/Servicers, and correspondent lenders and brokers must originate through those Seller/Servicers.

Freddie Mac purchased nearly 100,000 Home Possible mortgage loans last year, accounting for approximately 6.5 percent of the overall single-family team's business volume.

For the inaugural awards, Freddie Mac reviewed 2017 data and awarded the top organizations among several categories. Over the course of this year, Freddie Mac will highlight the stories behind the success of how the winners made home possible for so many families across the nations.

## **About Freddie Mac**

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at <a href="FreddieMac.com">FreddieMac.com</a>, Twitter <a href="#percentage: PreddieMac.com">@FreddieMac</a> and Freddie Mac's blog <a href="#percentage: FreddieMac.com">FreddieMac.com</a>/blog.

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