



STACR Debt Notes Again Receive Top NAIC Designations

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Five M3 Bonds Receive Higher 2017 Designations

MCLEAN, VA--(Marketwired - Jan 3, 2018) - [Freddie Mac](#) (OTCQB: FMCC) today announced that its Structured Agency Credit Risk ([STACR®](#)) debt notes have received designations by the [National Association of Insurance Commissioners \(NAIC\)](#) for the 2017 filing year.

2017 STACR Debt Note NAIC Designations:

CUSIP	Class	Designation
3137G0MC0	STACR 2017-DNA1 M1	NAIC 1
3137G0MD8	STACR 2017-DNA1 M2	NAIC 2
3137G0MZ9	STACR 2017-HQA1 M1	NAIC 1
3137G0NE5	STACR 2017-HQA1 M2	NAIC 3
3137G0NW5	STACR 2017-DNA2 M1	NAIC 1
3137G0NX3	STACR 2017-DNA2 M2	NAIC 3
3137G0PT0	STACR 2017-HQA2 M1	NAIC 1
3137G0PU7	STACR 2017-HQA2 M2	NAIC 3
3137G0QP7	STACR 2017-DNA3 M1	NAIC 1
3137G0QQ5	STACR 2017-DNA3 M2	NAIC 3
3137G0HJ1	STACR 2015-HQA2 M3	NAIC 1
3137G0JJ9	STACR 2016-HQA1 M3	NAIC 1
3137G0JU4	STACR 2016-DNA2 M3	NAIC 1
3137G0KE8	STACR 2016-HQA2 M3	NAIC 2
3137G0KQ1	STACR 2016-DNA3 M3	NAIC 1
3137G0AA7	STACR 2013-DN1 M1	NAIC 1
3137G0AB5	STACR 2013-DN1 M2	NAIC 1
3137G0AC3	STACR 2013-DN2 M1	NAIC 1
3137G0AD1	STACR 2013-DN2 M2	NAIC 1
3137G0AL3	STACR 2014-DN1 M2	NAIC 1
3137G0AM1	STACR 2014-DN1 M3	NAIC 1
3137G0AX7	STACR 2014-DN2 M2	NAIC 1
3137G0AY5	STACR 2014-DN2 M3	NAIC 1
3137G0BK4	STACR 2014-DN3 M3	NAIC 1
3137G0BV0	STACR 2014-HQ1 M2	NAIC 1
3137G0BW8	STACR 2014-HQ1 M3	NAIC 1
3137G0CG2	STACR 2014-HQ2 M2	NAIC 1
3137G0CH0	STACR 2014-HQ2 M3	NAIC 1
3137G0CU1	STACR 2014-DN4 M3	NAIC 1
3137G0DE6	STACR 2014-HQ3 M2	NAIC 1
3137G0DF3	STACR 2014-HQ3 M3	NAIC 1
3137G0DT3	STACR 2015-DN1 M2	NAIC 1
3137G0DW6	STACR 2015-DN1 M3	NAIC 1
3137G0EF2	STACR 2015-HQ1 M2	NAIC 1
3137G0EJ4	STACR 2015-HQ1 M3	NAIC 1
3137G0EQ8	STACR 2015-DNA1 M1	NAIC 1
3137G0ET2	STACR 2015-DNA1 M2	NAIC 1
3137G0EW5	STACR 2015-DNA1 M3	NAIC 1
3137G0FF1	STACR 2015-HQ2 M2	NAIC 1

3137G0FJ3 STACR 2015-HQ2 M3 NAIC 1
 3137G0FT1 STACR 2015-DNA2 M2 NAIC 1
 3137G0FW4 STACR 2015-DNA2 M3 NAIC 1
 3137G0GF0 STACR 2015-HQA1 M2 NAIC 1
 3137G0GJ2 STACR 2015-HQA1 M3 NAIC 1
 3137G0GT0 STACR 2015-DNA3 M2 NAIC 1
 3137G0GW3 STACR 2015-DNA3 M3 NAIC 1
 3137G0HF9 STACR 2015-HQA2 M2 NAIC 1
 3137G0HQ5 STACR 2016-DNA1 M1 NAIC 1
 3137G0HT9 STACR 2016-DNA1 M2 NAIC 1
 3137G0HW2 STACR 2016-DNA1 M3 NAIC 1
 3137G0JC4 STACR 2016-HQA1 M1 NAIC 1
 3137G0JF7 STACR 2016-HQA1 M2 NAIC 1
 3137G0JQ3 STACR 2016-DNA2 M1 NAIC 1
 3137G0JR1 STACR 2016-DNA2 M2 NAIC 1
 3137G0KA6 STACR 2016-HQA2 M1 NAIC 1
 3137G0KB4 STACR 2016-HQA2 M2 NAIC 1
 3137G0KL2 STACR 2016-DNA3 M1 NAIC 1
 3137G0KM0 STACR 2016-DNA3 M2 NAIC 1
 3137G0KW8 STACR 2016-HQA3 M1 NAIC 1
 3137G0KX6 STACR 2016-HQA3 M2 NAIC 1
 3137G0LA5 STACR 2016-HQA3 M3 NAIC 3
 3137G0LG2 STACR 2016-DNA4 M1 NAIC 1
 3137G0LH0 STACR 2016-DNA4 M2 NAIC 1
 3137G0LJ6 STACR 2016-DNA4 M3 NAIC 2
 3137G0LS6 STACR 2016-HQA4 M1 NAIC 1
 3137G0LT4 STACR 2016-HQA4 M2 NAIC 1
 3137G0LU1 STACR 2016-HQA4 M3 NAIC 3

2017 Filing Year NAIC Designations Upgrades:

CUSPIP	Class	2017 Designation	2016 Designation
3137G0HJ1	STACR 2015-HQA2 M3 NAIC 1	NAIC 1	NAIC 2
3137G0JJ9	STACR 2016-HQA1 M3 NAIC 1	NAIC 1	NAIC 2
3137G0JU4	STACR 2016-DNA2 M3 NAIC 1	NAIC 1	NAIC 2
3137G0KE8	STACR 2016-HQA2 M3 NAIC 2	NAIC 2	NAIC 3
3137G0KQ1	STACR 2016-DNA3 M3 NAIC 1	NAIC 1	NAIC 2

NAIC Designations are the specific alphanumeric symbols in use by the NAIC SVO to denote a category of credit quality. The NAIC's Structured Securities Group (SSG) is responsible for the day-to-day credit quality assessment and valuation of securities owned by state regulated insurance companies. The SVO conducts credit analysis on these securities for the purpose of assigning an NAIC designation and/or unit price. The NAIC designation categories are described on the NAIC's SSG [webpage.pdf](#).

The National Association of Insurance Commissioners 2016 Mortgage Reference Securities Report is not a substitute for or functional equivalent of the credit ratings of rating agencies and is not produced to permit investors to compare the likelihood of default or of full and timely payment between one or more securities.

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