



Freddie Mac Prices First Lower LTV STACR Deal of 2018

January 25, 2018

CRT Reference Pools Top \$900 Billion

MCLEAN, VA--(Marketwired - Jan 25, 2018) - [Freddie Mac](#) (OTCQB: FMCC) priced a \$900 million Structured Agency Credit Risk ([STACR®](#)) debt notes offering, its first lower LTV deal of the year. Through STACR, its flagship credit risk transfer offering, Freddie Mac transfers a portion of its mortgage credit risk on certain groups of loans to private investors.

Pricing for STACR Series 2018-DNA1:

- M-1 class was one-month LIBOR plus a spread of 45 basis points.
- M-2 class was one month LIBOR plus a spread of 180 basis points.
- B-1 class was one month LIBOR plus a spread of 315 basis points.

STACR 2018-DNA1 has a reference pool of single-family mortgages with an unpaid principal balance (UPB) of approximately \$34.7 billion, consisting of a subset of fixed-rate, single-family mortgages with an original term of 241 to 360 months acquired by Freddie Mac between April 1, 2017, and July 31, 2017. The reference pool includes loans with LTVs ranging from 60 to 80 percent. Freddie Mac holds in its entirety the senior loss risk A-H tranche and the first loss B-2H tranche in the capital structure. Freddie Mac also retains a portion of the risk in the class M-1, M-2 and B-1 tranches.

Citigroup Global Markets Inc. and J.P Morgan Securities LLC are co-lead managers and joint bookrunners.

Freddie Mac has led the market in introducing new [credit risk-sharing offerings](#). Since 2013, the company has transferred a significant portion of credit risk on approximately \$906 billion of UPB on single-family mortgages. The company has grown its investor base to more than 220 unique investors, including insurers and reinsurers. Freddie Mac has a [STACR issuance calendar pdf](#) to help investors plan their allocations.

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2016, filed with the Securities and Exchange Commission (SEC) on February 16, 2017; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2016, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. A description of factors that could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements can be found in the company's Annual Report on Form 10-K for the year ended December 31, 2016, and its reports on Form 10-Q and Form 8-K, filed with the SEC and available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the [SEC's website](#).

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at FreddieMac.com, Twitter [@FreddieMac](#) and Freddie Mac's blog FreddieMac.com/blog.

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